

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**For Six Month Period Ending 10/31/2012
(Insert date)**I - REGISTRANT**

1. (a) Name of Registrant

KOREA BUSINESS CENTER

(b) Registration No.

1619

(c) Business Address(es) of Registrant

460 PARK AVE. 14TH FLOOR
NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- | | | |
|---------------------------|------------------------------|--|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(b) If an organization:

- | | | |
|--------------------------|------------------------------|-----------------------------|
| (1) Name | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.Yes ☐ No ☒If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☒

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☒ No ☐

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☐ No ☐

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes ☐ No ☒

Exhibit B⁴ Yes ☐ No ☐

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

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11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail your activities and services:

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

⁵ The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) **RECEIPTS-MONIES**

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
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PLEASE REFER
TO THE
SUPPLEMENTAL
INFORMATION
ATTACHED.

Total

(b) **RECEIPTS - FUNDRAISING CAMPAIGN**

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☐

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) **RECEIPTS-THINGS OF VALUE**

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

(2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
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PLEASE REFER TO THE
SUPPLEMENTAL INFORMATION
ATTACHED.

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐No ☒

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐No ☒

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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10, 11. Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²

Yes ☒ No ☐

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?

Yes ☐ No ☐

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☐

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- ☐ Radio or TV broadcasts ☐ Magazine or newspaper ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☐ Pamphlets or other publications ☐ Lectures or speeches
☐ Other (specify) _____

Electronic Communications

- ☐ Email
☐ Website URL(s): _____
☐ Social media websites URL(s): _____
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- ☐ Public officials ☐ Newspapers ☐ Libraries
☐ Legislators ☐ Editors ☐ Educational institutions
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups
☐ Other (specify) _____

21. What language was used in the informational materials:

- ☐ English ☒ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☒

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes ☐ No ☒

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)November 27, 2012/s/ SUNGPIL UMeSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

SHORT-FORM REGISTRATION INFORMATION SHEET

The Department records list active short-form registration statements for the following persons filed on the date indicated by each name. If a person is not currently functioning in the same capacity directly on behalf of the foreign principal, please indicate the date of termination in Item 5 of the supplemental statement.

Short Form List for Registrant: Korea Business Center

Last Name	First Name	Registration Date	Returned
Bae	Sangbum	05/28/2009	
Chang	Sunyoung	06/01/2010	
Choi	Inyoung	11/28/2011	
Choi	Kwang Soo	11/30/2009	
Choi	Myunglae	05/29/2012	
Hong	Yongtaek	05/29/2012	
Jeon	Sanghyun	11/28/2011	
Kang	Sang Yeob	05/25/2011	
Kim	Dongjun	11/30/2009	
Kim	Joon Kyoo	05/28/2009	
Kim	Young-Woong	11/30/2009	
Kim	Jung Hyun	11/28/2011	
Kim	Taegyun	11/28/2011	
Kim	Jongkyung	06/01/2010	
Kim	Sung Jac	12/01/2008	
Kim	Ki Joon	11/28/2011	
Kim	Ho Joon	05/29/2012	
Ko	Il Hoon	11/29/2010	
Kwon	Kyoungmoo	05/25/2011	
Kwon	Oh Sung	06/01/2010	
Kwon	Joong Hun	11/28/2011	
Lee	Hee Sang	05/31/2011	
Lee	Sung Hun	05/25/2011	
Lee	Sung Gi	05/25/2011	
Lee	Sungnyung	11/28/2011	
Lee	Seunghee	05/25/2011	
Lim	Sooju	11/30/2009	
Lim	Jaegool	05/28/2009	
Moon	Seo Young	11/29/2010	
Oh	Jae Ho	06/01/2010	
Oh	Hyeokjong	11/30/2009	8/11/2012
Park	Jun Gwe	05/29/2012	
Shin	Seung Hoon	11/30/2009	9/11/2012
Son	Byongcheol	12/01/2008	11/28/2012
Song	Bvungok	11/30/2009	7/29/2012
Um	Sungpil	11/28/2011	
Yang	Ki Mo	12/01/2008	
Yeon	Sungwhan	12/01/2008	8/28/2012
Yun	Wonsok	06/01/2010	7/29/2012

Attachment to the Supplemental Statement

• Item 5(b)(c)

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return
Song	Byungok	Miami	Director General	07/29/2012
Yeon	Sungwhan	Miami	Deputy Director	08/28/2012
Yun	Wonsok	Los Angeles	Director General	07/29/2012
OH	Hyeokjong	Washington DC	Director General	08/01/2012
Shin	Seung-Hoon	Washington DC	Deputy Director	09/01/2012
Son	Byong Cheol	Detroit	Deputy Director	07/28/2012

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed
Choi	Byunghun	New Jersey	S.Korean	Director	08/01/2012
Lee	Sujung	New York	S. Korea	Director	08/01/2012
Cho	Youngsoo	Miami	S.Korean	Director General	08/01/2012
Jeon	Misung	Miami	S.Korean	Manager	09/01/2012
Yoon	Jaechun	Washington DC	S.Korean	Director General	08/01/2012
Kim	Jijin	Detroit	S.Korean	Manager	08/01/2012
Park	Dong Hyung	Los Angeles	S. Korea	Director General	08/01/2012
Jeon	Sanghyun	Des Plaines	S. Korea	Director	08/01/2012

• Item 11

All the activities performed by the New York office are common to the other branch offices including New York, Los Angeles, Chicago, Dallas, Washington D.C., Miami, Silicon Valley, Detroit, New Jersey, Torrance, Des Plaines, Virginia, Silicon Valley(IT)

Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions
- Inducement of U.S. investments into Korea

- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
Annual Korea-US IT Partnership	Marriot Marquis Hotel(NY)	2011.10.27~ 28	KOTRA NY
mHealth Summit	The Gaylord (Washington DC)	2011.12.05~ 07	NIH, mHA, HiMS
Premiere Vision in NY	Metropolitan Pavilion(NY)	2012.01.10~ 11	Premiere Vision Inc
Korean Preview in NY	Metropolitan Pavilion(NY)	2012.02.01~ 02	KOTRA NY
ATA Expo 2012	Mcenery Convention(CA)	2012.04.29~ 05.01	ATA

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
JCK 2012	Las Vegas	06/01/2012- 06/04/2012	Reed Exhibition
E3 Expo	Los Angeles	06/05/2012- 06/07/2012	ESA
Korea Hispanic BIZ Day	Los Angeles	06/29/2012	KOTRA LA
Cosmoprof Las Vegas	Las Vegas	07/22/2012- 07/24/2012	Professional Beauty Association
UKC 2012	Long Beach	08/09/2012	KSEA
Magic Show	Las Vegas	08/20/2012- 08/23/2012	Magic International Inc.
KMCM USA 2012	Los Angeles	10/12/2012- 10/13/2012	KOTRA LA
LA Textile Show	Los Angeles	10/22/2012- 10/24/2012	California Market Center
AAPEX 2012	Las Vegas	10/30/2012- 11/01/2012	AAIA

Korea Trade Center, Washington D.C.

Trade Shows/Exhibitions	Place	Date	Organizer
AUSA 2012	Washington Convention Center	Oct. 22~24, 2012	US Army

Korea Trade Center, Chicago

Trade Shows/Exhibitions	Place	Date	Organizer
RSNA	Mccormick Place	11.27~12.2	RSNA

Korea Business Center, Dallas

Trade Shows/Exhibitions	Place	Date	Organizer
CTIA Wireless 2012	New Orleans, LA	5.7~5.10	CTIA
Korea Tech Preview	Dallas, TX	9.19~9.20	KOTRA

Korea Trade Center, Silicon Valley

Trade Shows/Exhibitions	Place	Date	Organizer
AMA	Fairmont Hotel, San Jose	4.27.2012~4.29.2012	American Medical Association
Techconnect	Santa Clara Convention Center	6.18.2012~6.22.2012	Techconnect
Semicon West	Moscone Center, San Francisco	7.10.2012~7.12.2012	SEMI

Korea Business Center, Miami

Trade Shows/Exhibitions	Place	Date	Organizer
Florida International Medical Exhibition	Miami Beach	Aug 8-10	FIME

Korea Trade Center, Detroit

Trade Shows/Exhibitions	Place	Date	Organizer
Korea Auto-Parts Plaza	Sheraton	Oct.26.	KOTRA Detroit
Michigan Job Fair	Sheraton	Nov.8.	KOTRA Detroit
Korea Auto Day	Marriott	Nov.13.	KOTRA Detroit

Korea Business Center, Des Plaines (Incubation Services)

Trade Shows/Exhibitions	Place	Date	Organizer
SUR/FIN	Las Vegas	6/11/12-6/13/12	National Association for Surface Finishing
IMTS	Chicago	9/10/12-9/15/12	Association For Manufacturing Technology
AAPEX	Las Vegas	10/30/12-11/1/12	Automotive Aftermarket Industry Association

• Item 14(a), 15(a)

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	271,849
Salaries and Allowances	1,026,157
Office Rent & Official Residence Rent Support	413,622
Operation Expenses	254,357
Book (Database) Collecting	240,659
Exhibition Participation	199,006
Other Expenses	390,963
Total	2,796,616

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	1,010,445
Office Rent & Official Residence Rent Support	387,317
Operation Expenses	215,096
Book (Database) Collecting	189,180
Exhibition Participation	202,855
Other Expenses	380,911
Total	2,385,804

Korea Business Center, Los Angeles**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	456,432.69

Salaries and Allowances	646,645.20
Office Rent & Official Residence Rent Support	147,113.33
Operation Expenses	262,727.12
Book (Database) Collecting	17,023.30
Exhibition Participation	803,678.91
Other Expenses	441,907.10
Total	2,775,527.65

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	574,868.69
Office Rent & Official Residence Rent Support	130,784.00
Operation Expenses	233,564.86
Book (Database) Collecting	15,133.74
Exhibition Participation	714,471.93
Other Expenses	392,856.17
Total	2,061,679.39

Korea Business Center, Chicago

Receipts

Purpose	Amount(US\$)
Staff & Employees (Salaries & Allowances)	330,391.50
Office Rent & Official Residence Rent Support	141,157.61
Operation Expenses	285,552.60
Book (Database) Collecting	485.48
Exhibition Participation	42,390
Other Expenses	62,539.79
Total	862,516.98

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	330,391.50
Office Rent & Official Residence Rent Support	141,157.61
Operation Expenses	285,552.60
Book (Database) Collecting	485.48
Exhibition Participation	42,390
Other Expenses	62,539.79
Total	862,516.98

Korea Business Center, Dallas**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	0
Salaries and Allowances	275,000
Office Rent & Official Residence Rent Support	52,500
Operation Expenses(including stationery, postage, gasoline, etc)	61,000
Book Collecting	-
Exhibition Participation	295,000
Other Expenses	130,000
Total	813,500

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	275,000
Office Rent & Official Residence Rent Support	51,000
Operation Expenses	60,000
Various bookstores (Book Collecting) / other expense	120,000
Carried over next period	307,500
Total	813,500

Korea Business Center, Washington DC**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	120,659.50
Salaries and Allowances	223,000.00
Office Rent & Official Residence Rent Support	70,850.00
Operation Expenses	46,100.00
Book (Database) Collecting	370
Exhibition Participation	138,380.00
Other Expenses	294,000.00
Total	893,359.50

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	222,302.00
Office Rent & Official Residence Rent Support	70,841.76
Operation Expenses	45,086.46

Book (Database) Collecting	
Exhibition Participation	138,380.00
Other Expenses	292,342.32
Other Expenses	292,342.32
Total	768,952.54

Korea Business Center, Silicon Valley

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	176,552
Salaries and Allowances	322,918
Office Rent & Official Residence Rent Support	111,958
Operation Expenses	263,353
Book (Database) Collecting	5,500
Exhibition Participation	134,250
Other Expenses	283,448
Total	1,297,979

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	342,313
Office Rent & Official Residence Rent Support	145,709
Operation Expenses	247,022
Book (Database) Collecting	4,900
Exhibition Participation	84,393
Other Expenses	283,448
Total	1,107,385

Korea Business Center, Miami

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	95,964.36
Salaries and Allowances	126,282.47
Office Rent & Official Residence Rent Support	47,813.30
Operation Expenses	41,384.25
Book (Database) Collecting	250.00
Exhibition Participation	142,210.00
Other Expenses	196,826.09

Total	650,730.47
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Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	129,728.01
Office Rent & Official Residence Rent Support	47,533.03
Operation Expenses	41,865.83
Book (Database) Collecting	0
Exhibition Participation	174,208.79
Other Expenses	159,274.74
Total	552,610.40

Korea Business Center, Detroit

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	257,377.65
Salaries and Allowances	291,753.00
Office Rent & Official Residence Rent Support	123,830.00
Operation Expenses	18,000.00
Book (Database) Collecting	3,000.00
Exhibition Participation	121,236.00
Other Expenses	12,423
Total	809,619.65

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	291,753.00
Office Rent & Official Residence Rent Support	123,830.00
Operation Expenses	1,600.00
Book (Database) Collecting	1,100.00
Exhibition Participation	102,356.00
Other Expenses	9,547
Total	530,186.00

Korea Business Center, New Jersey (Incubation Services)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	-

Salaries and Allowances	\$90,967.50
Office Rent & Official Residence Rent Support	\$189,267.33
Operation Expenses	\$34,468.00
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	\$23,174.00
Total	\$337,876.83

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	\$73,725.81
Office Rent & Official Residence Rent Support	\$195,396.66
Operation Expenses	\$24,865.00
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	\$14,011.67
Total	\$307,999.14

Korea Business Center, Torrance (Incubation Services)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	64,255.63
Salaries and Allowances	48,234.00
Office Rent & Official Residence Rent Support	141,971.44
Operation Expenses	20,209.07
Marketing/Research	32,498.00
Other Expenses	15,050.00
Total	322,218.14

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	52,715.00
Office Rent & Official Residence Rent Support	143,632.79
Operation Expenses	17,133.80
Marketing/Research	33,946.35
Other Expenses	41,319.83
Total	258,488.86

Office Rent & Official Residence Rent Support	67,839.24
Operation Expenses	22,349.29
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	
Total	143,776.53

Korea Business Center, Silicon Valley (IT Support Center)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	279,674
Salaries and Allowances	210,550
Office Rent & Official Residence Rent Support	0
Operation Expenses	252,042
Book (Database) Collecting	0
Exhibition Participation	0
Other Expenses	76,539
Total	818,805

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	210,235
Office Rent & Official Residence Rent Support	0
Operation Expenses	303,595
Book (Database) Collecting	0
Exhibition Participation	0
Other Expenses	13,346
Total	527,176

■ **Operation expenses**

Stationery, Gasoline, Internet service, Telephone, Postage, Express mail, Renters Insurance, Car Insurance, Parking, Transportation, Auto maintenance, Restaurant (Business meeting)

■ **Other expenses**

Computer equipment, Mineral water, Coffee & Tea supplies, Newspaper, Magazine, Education expense, Health Insurance, Office furniture

To whom disbursements are made (advertising agency, public relations firm, consulting firm)

N/A